



**AZIMUT**  
EXPLORATION

TSXV: **AZM**  
OTCQX: **AZMTF**

# Azimut in Numbers

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**A Leading  
Multicommodity  
Explorer in Québec**

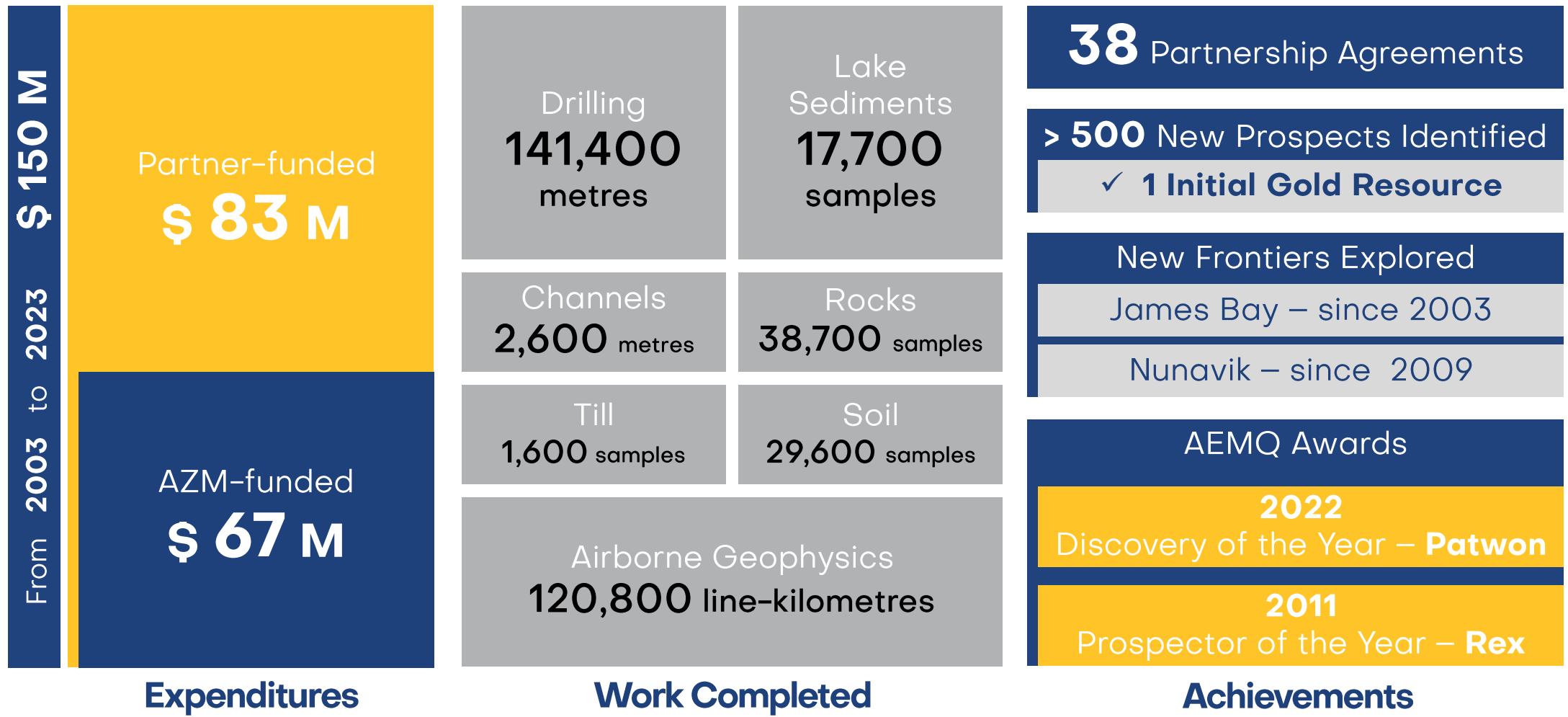
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February 2024



# At the Forefront of Exploration

20 Years Working in Québec

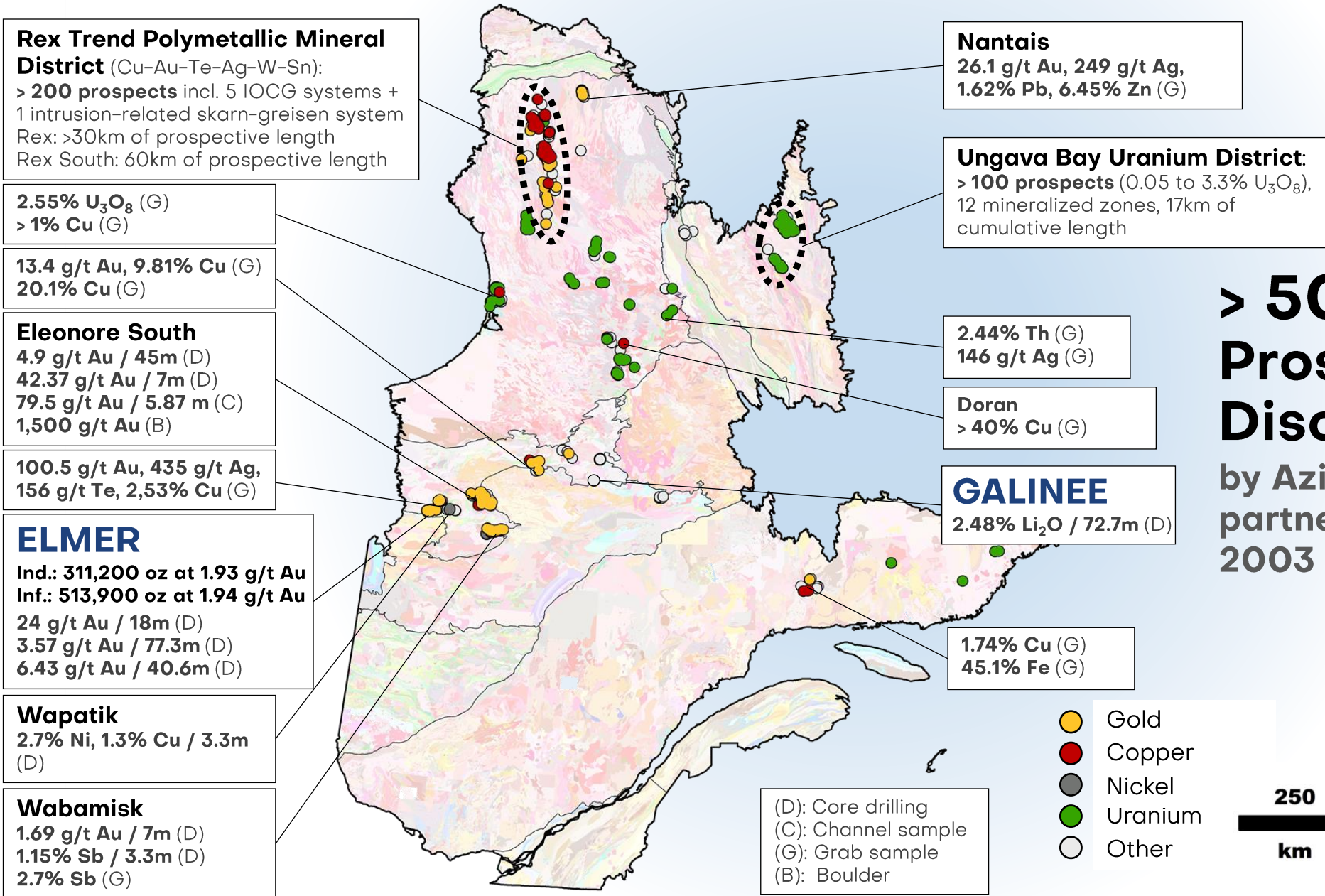


Shares Issued and Outstanding after 37 years: **85.4 M**

Expenditures are for fiscal years 2003 to 2023 / Activities are to December 2023

# Mineralized Zones and Prospects

## A Track Record of Discoveries

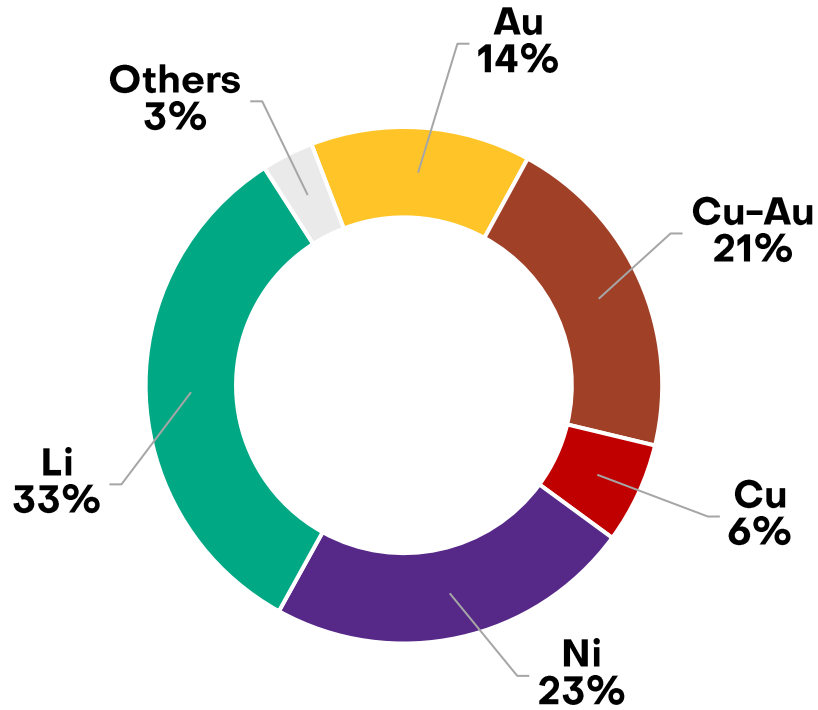


**> 500 New Prospects Discovered**  
 by Azimut and its partners since 2003

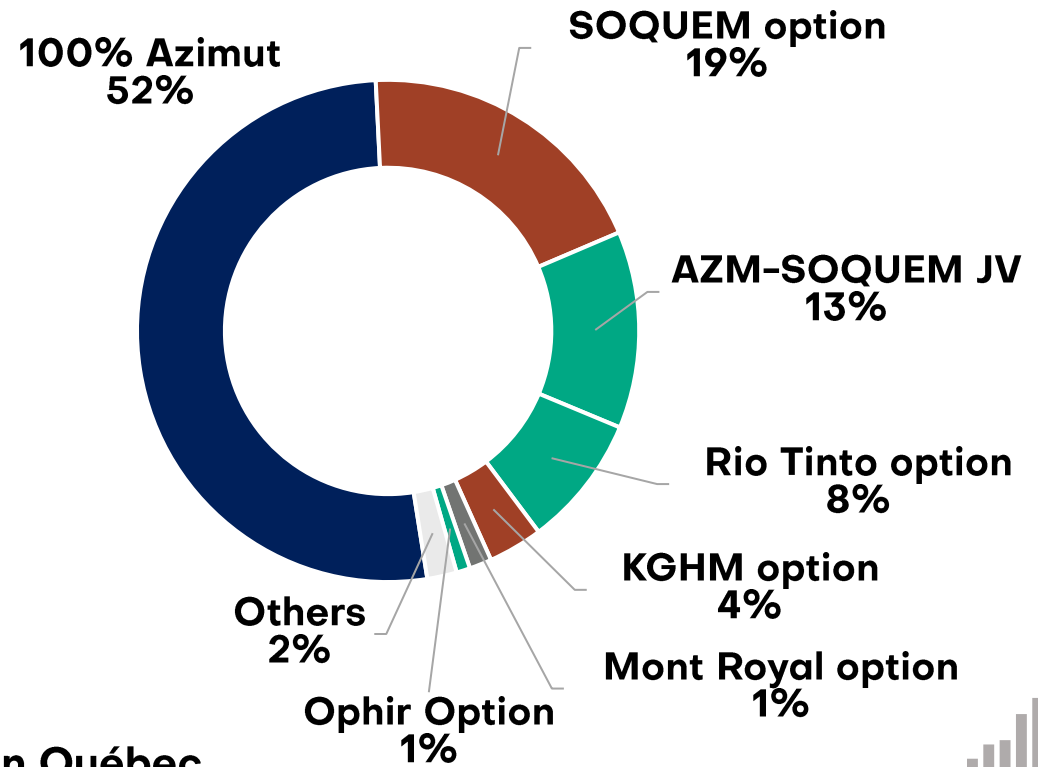
# A Multifaced Exploration Portfolio

Diversification Across Commodities & Strategies

### Commodities Distribution

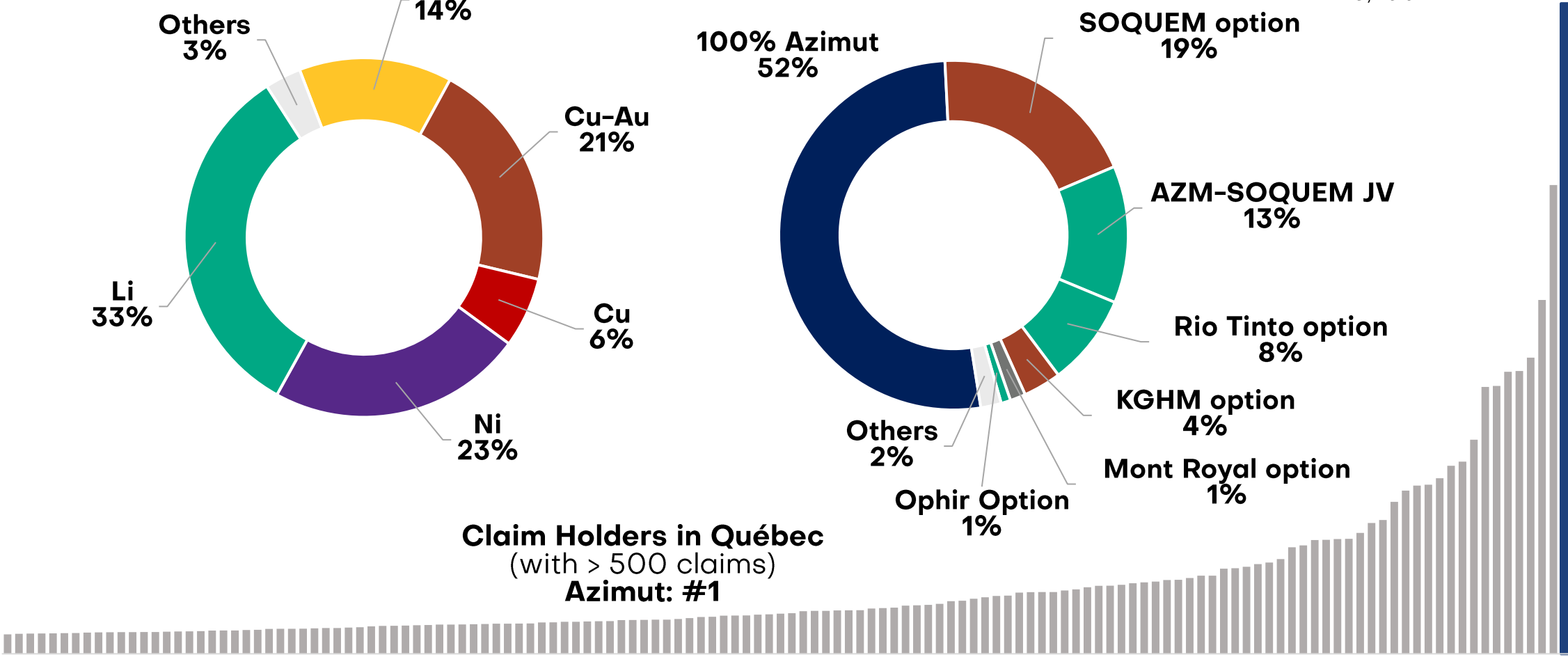


### Partnership Distribution



**Azimut**  
 16,800 claims  
 James Bay: 77%  
 Nunavik: 23%  
 → 8,400 km<sup>2</sup>

**Claim Holders in Québec**  
 (with > 500 claims)  
**Azimut: #1**



As of 2023-07-03

# Azimut in the James Bay Region

A Solid Foundation For Success

## A Flagship Gold Project

▲ Elmer / Patwon Gold Zone

## A Significant Lithium Discovery

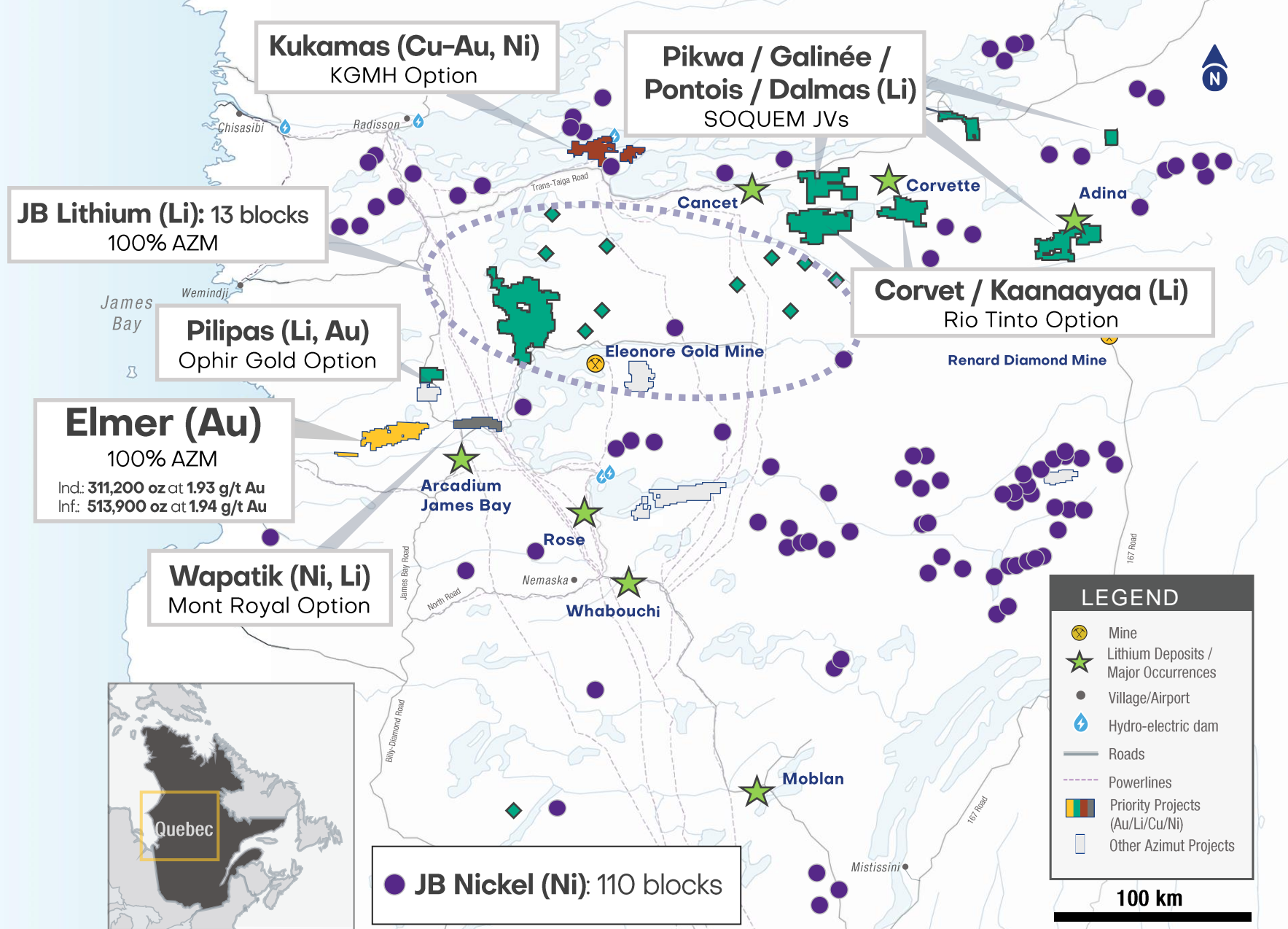
▲ Galinée

## 2 Critical Metal Portfolios

- ▲ JB Nickel
- ▲ JB Lithium

## 5 Active Partnerships

- ▲ SOQUEM (6 JVs)
- ▲ Rio Tinto (2 options)
- ▲ KGHM (1 option)
- ▲ Mont Royal (1 option)
- ▲ Ophir Gold (1 option)



**LEGEND**

- ⊗ Mine
- ★ Lithium Deposits / Major Occurrences
- Village/Airport
- ⚡ Hydro-electric dam
- Roads
- - - Powerlines
- ▨ Priority Projects (Au/Li/Cu/Ni)
- Other Azimut Projects

100 km

# 2024 Priority Projects and Exploration Plans

<b>Elmer</b>	<b>Au</b>	<b>Drilling</b>	100% AZM
<b>Pikwa</b>	<b>Li, Cu-Au</b>	<b>Prospecting / Drilling</b>	SOQUEM JV
<b>Galinée</b>	<b>Li, Au</b>		
<b>Kukamas</b>	<b>Cu-Au, Ni-Cu</b>	<b>Prospecting / Drilling</b>	KGHM Option
<b>Corvet</b>	<b>Li, Cu-Au</b>		
<b>Kaanaayaa</b>	<b>Li, Cu-Au</b>	<b>Prospecting / Geophysics / Drilling</b>	Rio Tinto Option
<b>JB Lithium</b>	<b>Li</b>	<b>Prospecting / Drilling</b>	100% AZM
<b>Wapatik</b>	<b>Li, Ni-Cu</b>	<b>Prospecting / Drilling</b>	Mont Royal Option
<b>Pilipas</b>	<b>Li, Au</b>	<b>Prospecting</b>	Ophir Gold Option
<b>JB Nickel</b>	<b>Ni-Cu-PGE</b>	<b>Geophysics / Prospecting</b>	100% AZM
<b>Dalmas</b>	<b>Li, Au</b>		
<b>Pontois</b>	<b>Li, Au</b>	<b>Prospecting</b>	SOQUEM JV

**Minimum \$10M Budget**

# Contact information

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# Forward-Looking Statements

Except for the statements of historical fact contained herein, the information presented in this presentation constitutes “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” within the meaning of applicable Canadian securities laws (together, “forward-looking statements”) concerning the business, operations, plans and condition of Azimut Exploration Inc. (“Azimut”), and no assurance can be given that the estimates and assumptions will be realized. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “scheduled” and similar expressions or variations (including negative variations), or that events or conditions “will”, “would”, “may”, “could” or “should” occur including, without limitation, the view on the quality and the potential of its assets. Although Azimut believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements involve known and unknown risks, uncertainties and other factors and are not guarantees of future performance and actual results may accordingly differ materially from those in forward looking statements.

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The scientific and technical content in this presentation has been reviewed by Dr. Jean-Marc Lulin (P.Geo), the President and CEO of Azimut, who is a “qualified person” within the meaning of National Instrument 43-101 (“NI 43 101”).

Mineral Resource Estimate (“MRE”) for Elmer: Azimut has filed on SEDAR+ an independent Technical Report prepared in accordance with National Instrument 43-101. The Report, titled “Technical Report and Initial Mineral Resource Estimate for the Patwon Deposit, Elmer Property, Quebec, Canada”, is dated January 4, 2024. The independent and qualified persons for the MRE, as defined in NI 43-101, are Martin Perron, P.Eng., Chafana Sako, P.Geo. and Simon Boudreau, P.Eng., all from InnovExplo Inc.