

Attention Business/Financial Editors:

Azimut and Central Uranium report extensive uranium targets at Kangiq, further demonstrating the discovery of a potential new uranium district in the Ungava Bay region of Quebec

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LONGUEUIL, QC, Jan. 29 /CNW Telbec/ - Azimut Exploration Inc. ("Azimut") and Central Uranium Corporation ("Central Uranium") report extensive helicopter-borne uranium anomalies on the Kangiq property in the eastern part of Quebec's Ungava Bay region. Azimut considers it controls a large part of this emerging new uranium district with its 100% interest in five large properties totaling 7,807 claims and 3,545 km². Areva Quebec Inc. ("Areva"), which holds about 5,090 claims adjacent to or within the vicinity of Azimut's claims, recently stated that it was very encouraged by results from their nearby Cage property (Areva NC Business Unit Mines document, November 2007).

At Kangiq, 1,932 line-km of helicopter-borne spectrometric and magnetic surveying performed during the fall of 2007 delineated five sharply defined uranium targets with a cumulative length of 18 km. The survey was performed by Geophysics GPR International of Longueuil, Quebec. An additional 2,500 line-km will be flown early in the summer of 2008 to cover the rest of the property, and this will be followed by a comprehensive prospecting program. The results of 472 lake-bottom sediment samples collected last summer are still pending.

Kangiq is adjacent to Azimut's North Rae and Daniel Lake properties and one of Areva's claim blocks. The Kangiq property, comprising 1,743 claims and a surface area totaling 788 km², has been optioned to Central Uranium (press release dated July 26, 2007). Azimut continues to report very encouraging results from its North Rae (1,853 claims optioned to NWT Uranium Corp.) and South Rae properties (2,563 claims optioned to Majescor Resources Inc.). At North Rae, 7 mineralized zones have been identified with a cumulative length of 10 km and grades up to 3.30% U3O8 (press release dated November 19, 2007). At South Rae, a 30-km prospective corridor has been recognized with grades up to 0.65% U3O8 (press release dated January 8, 2007).

Azimut and Central Uranium are targeting Rössing-type, large tonnage, intrusion-related uranium deposits amenable to open pit mining.

This press release was prepared by geologist Jean-Marc Lulin, Azimut's Qualified Person as defined by NI 43-101. Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. Azimut is a leading explorer in Quebec with 50 exploration properties totaling 27,000 claims for uranium, gold and nickel.

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