



For immediate release

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Symbol: AZM.TSX Venture

## Press Release

### **Azimut: Closing of a \$200,000 private financing**

**Azimut Exploration Inc.** (“Azimut”) announces the closing of a private financing with the Sodémex II Institutional Fund. Sodémex II is a limited partnership company and subsidiary of the *Caisse de dépôt et placement du Québec*.

Sodémex II subscribed for 93,000 common shares of Azimut at a price of \$2.15 per share for gross proceeds of \$199,500. The issued shares are subject to a four-month hold period. A 2% administration fee was paid to Sodémex II. The proceeds of the financing will help advance Azimut’s business development.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. The company has 25 properties for gold or uranium with a \$5 million partner-funded exploration budget for the year 2006 on 16 properties. Azimut has 16,214,755 issued shares (17,441,755 fully diluted shares), no warrants and no debt.

### **Contact and information**

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