



For immediate release
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Symbol: AZM.TSX Venture

Press Release

Azimut announces a \$1,255,500 private financing

Azimut Exploration Inc. (“Azimut”) announces that Desjardins Securities will act as agent for a private placement of \$999,750 representing 215,000 of Azimut’s common shares at a price of \$4.65 per share. Concurrently, Sodémex II, an institutional fund subsidiary of the *Caisse de dépôt et placement du Québec*, will invest \$255,750 to acquire 55,000 of Azimut's common shares at a price of \$4.65 per share. This private financing is subject to the approval of the regulatory authorities.

The issued shares are subject to a four-month hold period. The gross proceeds of the financing will help advance Azimut’s business development.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. Azimut holds 17 uranium properties and 8 gold properties in Quebec. The company has 10 active partnership agreements with Kennecott / Rio Tinto, Goldcorp, IAMGOLD, Eastmain Resources, Everton Resources and Northwestern Mineral Ventures. Azimut has 16.2 million issued shares, no warrants and no debt.

Contact and information

Jean-Marc Lulin, President and Chief Executive Officer
Normand Champigny, Executive Vice President

Tel.: (450) 646-3015 – Fax: (450) 646-3045

info@azimut-exploration.com

www.azimut-exploration.com

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