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Press Release

Azimut and Majescor uncover regional-scale uranium potential at West Minto, Nunavik, Quebec, with grades up to 0.90% U₃O₈

Longueuil, Quebec. - **Azimut Exploration Inc.** (“Azimut”) and its partner **Majescor Resources Inc.** (“Majescor”) report encouraging results from their summer 2008 exploration program at the West Minto property in Nunavik, Quebec. A 10-day prospecting program allowed for a preliminary assessment of 17 kilometric-scale target areas that were previously defined by helicopter-borne geophysics (press release of October 11, 2007). Uranium mineralization was discovered in outcrops (6 samples with assays up to **0.90% U₃O₈** or **19.8 lbs/t**) and boulders (49 samples with assays up to **0.32% U₃O₈** or **7.0 lbs/t**). These results, which correlate well with the helicopter-borne target areas, validate the uranium exploration potential of the property within a corridor at least 40 km long.

Assay results for the 55 grab rock samples collected at West Minto in 2008 are as follows:

- 19 samples with values above **0.05% U₃O₈**, including 10 samples with values above **0.1% U₃O₈**. The best values are **0.90% U₃O₈** from an outcrop and **0.32% U₃O₈**, **0.28% U₃O₈**, **0.25% U₃O₈** and **0.15% U₃O₈** from boulders;
- 17 samples with values between **0.01%** and **0.05% U₃O₈**;
- 19 samples with values less than **0.01% U₃O₈**.

U/Th ratios for samples above 0.05% U₃O₈ range from 3 to 93 and are generally more than 10.

The property is covered by an extensive but thin veneer of till with few outcrop exposures. It is likely that the bedrock source of most of these boulders is proximal. Mineralized samples occur in granites, pegmatites and granitic gneisses. Many of the anomalous uranium targets appear to be located along the flanks of a north-trending felsic metavolcanic unit. The property lies along a major basement flexure.

The property comprises 952 claims covering a surface area of 432 km². Azimut has granted to Majescor the option to earn a 50% interest on the West Minto property. Majescor may earn an additional 15% interest upon the delivery of a bankable feasibility study. Majescor is the project operator. All rock samples were assayed at the Saskatchewan Research Council laboratory in Saskatoon, an ISO-IEC 17025 accredited facility.

This press release was prepared by geologist Jean-Marc Lulin acting as Azimut’s Qualified Person under National Instrument 43-101. Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits.

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