



For immediate release
July 27, 2009
Symbol: AZM

Azimut issues common shares to NWT Uranium

Option agreements in respect of the North Rae and Daniel Lake Properties terminated

Longueuil, Quebec – **Azimut Exploration Inc.** (TSX-V : AZM) (“**Azimut**”) announces that it has completed the issuance of a total of 1,800,000 common shares to **NWT Uranium Corp.** (TSX-V: NWT; OTCBB: NWURF) (“**NWT**”) in connection with the termination of the option agreements previously granted by Azimut to NWT in respect of the North Rae and Daniel Lake properties located in the Ungava Bay region, Nunavik, Quebec (see press release of July 9, 2009).

As previously-announced, in addition to the hold period prescribed by applicable securities legislation and the policies of the TSX Venture Exchange, the foregoing common shares are subject to a contractual nine-month hold period ending on April 21, 2010.

Azimut has currently 19,161,755 common shares issued and outstanding.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits.

Contact and Information

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