



For immediate release

June 5, 2003

Symbol: AZM.TSX Venture

Exploration Azimut announces the appointment of a new President

Exploration Azimut Inc. ("Azimut") is pleased to announce the appointment of Jean-Marc Lulin as President and Chief Executive Officer effective immediately. Mr. Lulin also joins the Board of Directors.

Jean-Marc Lulin's solid experience in the mining industry includes both technical and senior executive positions in Canada and overseas. Over the past 22 years, he has worked as a geologist for BRGM, as Chief Geologist for the Vior-Mazarin Group and SOQUEM, and as President and Chief Operating Officer for Channel Resources Ltd. While working with Channel from 1996 to 2000, Mr. Lulin contributed to the discovery of three Burkina Faso gold deposits totalling 2.5 million ounces.

Mr. Lulin brings to Azimut his excellent management skills and a recognized expertise in the development of innovative large-scale exploration projects. He holds a doctorate in economic geology from Orleans University in France.

Mr. André Gaumond, interim President, will continue on the Board. Mr. Jack Stoch is leaving the Board but will become an advisor to the Company.

Azimut, a junior company specializing in mineral exploration, is in the process of implementing a new business strategy based on the application of the most advanced mineral exploration concepts and technology. Azimut anticipates acquiring several gold and base metal exploration projects in Quebec during 2003.

On behalf of the Board of

EXPLORATION AZIMUT INC.

Jacques Bonneau
Chairman

The TSX Venture Exchange (TSX Venture) does not accept responsibility for adequacy or accuracy of this release.

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