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NEWS RELEASE

Exploration Azimut Signs Strategic Agreement with MIR Télédétection

Exploration Azimut Inc. ("Azimut") is pleased to announce the signing of a strategic agreement with MIR Télédétection Inc. ("MIR") of Longueuil (Quebec), a company with an international reputation in the field of geomatics and remote sensing.

Under the agreement, Azimut retains MIR services on an exclusive basis to develop tools that assess the mineral potential of different regions and commodities. MIR will act as principal consultant for an initial two-year period, renewable on a yearly basis. Azimut will remain the sole owner of the processing methods and exploration projects developed during the course of the agreement.

MIR is a leader in computerized processing of geoscientific data as applied to natural resource assessment and management. The company is headed by Michel Rheault, M.Sc., a geologist with 23 years of experience including 7 years with the engineering consultancy firm of Lavalin (now SNC-Lavalin). At the international level, MIR works for numerous mining companies and governmental agencies, including the Canadian Space Agency.

This agreement provides Azimut with important leverage for generating high quality projects with strong discovery potential in Quebec and internationally. Azimut is developing an innovative growth strategy based on the combination of solid exploration know-how and leading-edge geomatics and remote sensing techniques.

Azimut is a junior company specializing in mineral exploration using the most advanced mineral exploration concepts and technologies. Azimut anticipates acquiring several gold and base metal exploration projects in Quebec during 2003.

Contact and information

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