



For immediate release

March 2nd, 2011

Symbol: AZM-TSX Venture Exchange

Press Release

Azimut increases non-brokered private placement

Longueuil, Quebec - **Azimut Exploration Inc. ("Azimut") (TSXV: AZM)** reports that the non-brokered private placement announced on March 1st, 2011 has been increased by \$600,000 in Units. The placement will now consist of Units aggregating \$4,800,000 and Flow-Through Common Shares aggregating \$1,000,000, for a total of \$5,800,000. The placement will be made with a group of accredited investors and two (2) institutional funds. All other terms pertinent to the financing which have been disclosed in the March 1st, 2011 press release remain the same.

This private placement is conditional to prior approval by the TSX Venture Exchange. All securities issued in connection with this private placement will be subject to a four (4) month hold period.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. The Company holds the largest mineral exploration portfolio in Quebec, including key gold, copper and uranium properties.

Contact and information

Jean-Marc Lulin, President and Chief Executive Officer

Tel.: (450) 646-3015 – Fax: (450) 646-3045

info@azimut-exploration.com www.azimut-exploration.com