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## **Press Release**

### **Azimut announces \$2.3 million private placement financing**

Longueuil, Québec - **Azimut Exploration Inc.** (“Azimut” or the “Company”) (TSXV: **AZM**) announces that it plans to raise gross proceeds of up to \$2,300,000 through a non-brokered private placement of up to 7,187,500 common shares at a price of \$0.32 per share, each share being accompanied by one half-warrant. Each whole warrant will entitle its holder to subscribe for one common share of the Company at a price of \$0.45 per share over a 24-month period.

The issued securities under this financing will be subject to a hold period of four months from the closing date. The gross proceeds of the financing will be used for exploration programs on the Company's mineral properties, business development and for general corporate purposes.

Finder's fees may be paid with respect of all or part of this financing. The terms of the placement are subject to acceptance by the TSX Venture Exchange.

Azimut is a mineral exploration company with the objective of discovering major ore deposits. The Company's core business is target generation and concurrent partnership development. Targets are generated using advanced processing of large geoscientific databases ("Big Data" approach).

#### **Contact and Information**

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