



For immediate release
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Press Release

Azimut announces 2,500 metres of Diamond Drilling on the Opinaca B Gold Property, Eleonore Mining Camp, James Bay Region, Quebec

Longueuil, Quebec – **Azimut Exploration Inc** (“Azimut” or the “Company”) (TSXV: **AZM**) is pleased to announce that **Hecla Mining Company** (“Hecla”) (NYSE-HL) has commenced a 2,500-metre diamond drilling program on the Opinaca B Gold Property held by Azimut and its partner **Everton Resources Inc.** (TSXV: **EVR**).

The aim of the 7-hole drilling program is to test two targets with strong gold discovery potential: the Dominic area and the Fishhook structure. Hecla greatly improved the definition of these targets during the 2016 program, which included a detailed interpretation of previous magnetic data and comprehensive field work (see press release dated January 23, 2017).

The **Opinaca B Property**, comprising 248 claims covering 129.7 km², is situated in a highly prospective part of the Eleonore mining camp where significant drilling results have been recently released for the **Eleonore South Property** (Azimut-Goldcorp-Eastmain JV) and the **Cheechoo Property** (Sirios Resources) (see attached figure).

Hecla has the option to acquire a 50% interest in the Opinaca B Property by incurring \$6 million in exploration work. This expenditure should be complete by November 2017. Following this first option, Hecla was granted a second option according to the terms disclosed in Azimut's press releases of September 16, 2010 and April 21, 2016.

This press release was prepared by geologist Jean-Marc Lulin, acting as Azimut's Qualified Person under NI 43-101.

Azimut is a mineral exploration company with a core business centred on target generation and concurrent partnership development. Targets are identified using advanced processing of large geoscientific databases, enhanced by extensive exploration know-how. Azimut holds a strategic position for gold and base metals in Quebec. The Company has 45.4 million shares outstanding.

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